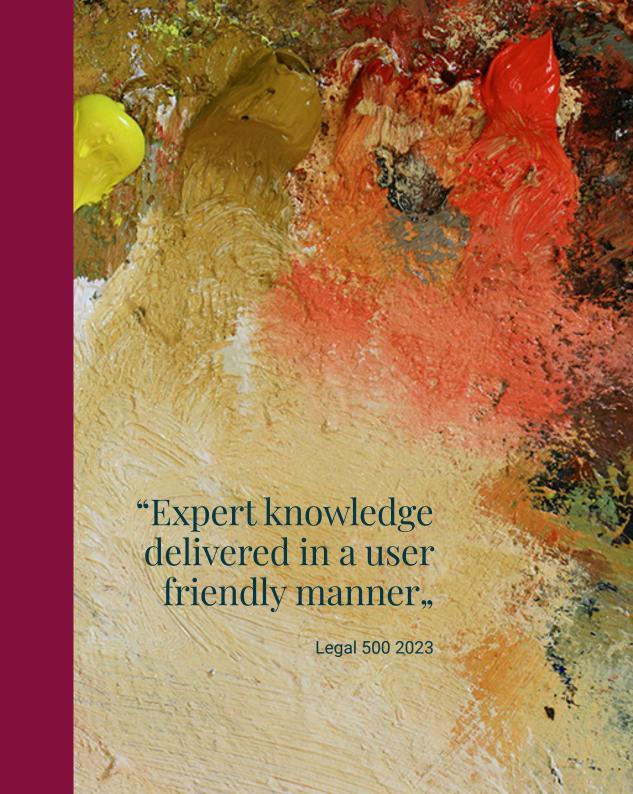
Art Law & More



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We are proud of our unrivalled pedigree, having given legal advice on art and other luxury assets for 300 years.

Our large but close-knit team sets us apart from our competitors, combining truly expert know-how from across the firm, with pragmatic advice and excellent service.

Our outstanding reputation reflects the experience and expertise that we have accumulated, which helps us to understand the quirks peculiar to the sectors in which our art world clients invest, work and flourish.

Not only do we enjoy helping our clients, but we are also committed to supporting the sectors in which they operate. We have an award-winning blog and dedicated Twitter and Instagram feeds that keep our readers up to date on art law and art market news; we proudly helped to found Mayfair Art Weekend, which brings together over 30 galleries under an informal programme of tours, talks and exhibitions; and our team enjoys providing education and training to the next generation of market professionals at the Courtauld Institute, the Institute of Art & Law, Sotheby's Institute, Christie's Education and other leading art education forums.

This brochure aims to give you an overview of the team's broad expertise and our full-service offering. If you have any issues that you would like to discuss or explore, we would welcome hearing from you.

Simon Fitzpatrick
Head of the Art Law & More Team



Eleanor Sepanski Partner +44 (0)20 7079 8540 esepanski@boodlehatfield.com George Frederick Hatfield Partner 1898 - 1923, Senior Partner 1900 - 1923, by Peter Alexander Hay and exhibited at the Royal Academy in 1920.

Artists & Their Estates

We understand the issues that artists and their families face in planning, managing and administering artists' estates and legacies. Our team looks after artists from a diverse range of disciplines and backgrounds, who use many different mediums to create their art.

We advise on a variety of issues that affect those artists, including copyright, IP and artists' resale rights. We also help to structure and document the sale and commissioning of artists' works, the protection of their rights, and the lending or consignment of their works to private galleries and public exhibitions. We have recently advised an artist on his rights against a gallery that went into administration.

Artists' Estates

Dealing with artists' estates has always been an important part of the work that we do. We help artists to decide how best to safeguard and pass on their artistic legacies, to manage taxation and to provide for their heirs. We understand the unique issues that arise when dealing with artists' estates and we help them navigate what can be daunting terrain. For example, we have been advising a high profile artist on estate planning and setting up a charity which will play an important role in their legacy.



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Street Art

As well as advising 'traditional' artists, we are at the forefront of the law in relation to street artists and the ground-breaking legal issues that their art creates.

By way of example, we have acted for a charity that successfully recovered a Banksy mural called "Art Buff" (image overleaf), which had been cut out of a wall in Folkestone, Kent and subsequently appeared on the art market in Miami. You can read more about this particular case on our website and blog. In September 2020, "Art Buff" returned to Folkestone where it was on display as part of 'The Plinth' project.

We also act for several prominent street artists, including claims for breach of copyright for the unauthorised use of their work in advertisements.

"The art law team has a most impressive pedigree & covers the full range of contentious and non-contentious matters. Their track record speaks for itself,"

Chambers HNW 2023



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Auction Houses

The UK art and luxury asset market would not be what it is today without the public platform that the auction houses provide. Our team has an in-depth knowledge of auction law and the issues which auction houses face on a day-to-day basis.

Not only do we act for internationally recognised auction houses, but we have also forged a reputation as champions of consignees who have felt let down by the professional service that they have received.

Acting on both sides of the fence enables us to understand and better appreciate the complexities and commercial sensitivities that arise from auction law.

We have been involved in a number of leading art litigation cases, dealing with claims for negligence and breach of duty against auction houses in relation to works of art by, for example, Titian and Caravaggio. More recently, we have acted in claims for artworks damaged on consignment.

You can read more about our work on the case of *Thwaytes v Sotheby*'s and the implications this case has had on more recent matters here on our website.



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Our experience enables us to provide unrivalled advice to clients consigning items to auction, including information consignees should provide to the auction house pre-sale, and the importance of providing the auction house with clear instructions, and agreeing the most suitable auction, and price estimate and reserve. Consignees and auction houses welcome our independent appraisal and advice, as it enhances the consignee's understanding of the market and various methods of sale, including auctioneer terms and conditions and guarantees. Where appropriate we work with other art advisers to ensure our clients receive the best possible advice.

As well as acting for consignees and buyers, we also advise auction houses on their terms and conditions (both those used at auction and for private treaty sales) and assist in resolving disputes relating to title, import and export and nonpayment of lots.

"Probably the leading art-litigation firm in London,

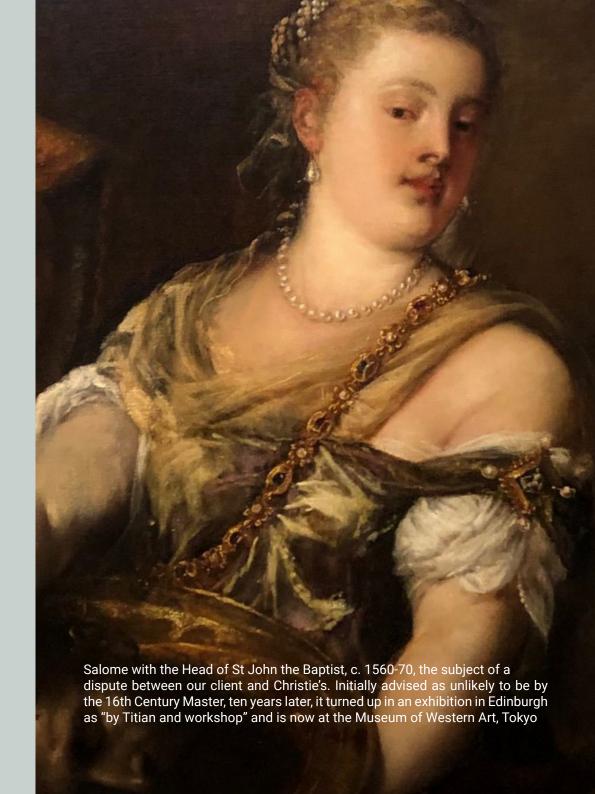
Legal 500 2023



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Collectors & Family Offices

Collecting art is a personal passion and an escape from the monotony of daily routine. In the same way that lawyers can help their clients to buy a new home, instructing a solicitor when buying or selling luxury assets such as art, wine or cars, ensures that what you are buying is what the seller says it is, and that good title is transferred.

When seeking to protect clients and minimise their risks, we draw on our extensive network of contacts, including experts, valuers and institutions, to provide specialist assistance, which complements the pragmatic legal advice that we offer. There has been a significant increase in disputes arising from private art sales, where significant sums have been paid but the artwork was not delivered or the artwork was not as it was represented to be.

We help clients sell and purchase items for their collections, lend artworks to internationally acclaimed exhibitions, resolve misattribution or title disputes between parties, and provide tax efficient solutions to holding their collection, including advice on philanthropy.

We also ensure that plans are put in place to safeguard the future of the artworks, having helped collectors and their families since 1722. We have been advising a family on their large art collection and liaising with advisers to run a complex tender process between the auction houses to obtain bids for selling the collection.



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We understand that Family Offices are as diverse as the needs of families they serve and we tailor our approach to their requirements.

We advise on ways to protect family wealth, including how to guard against financial, legal and reputational risk, and taking preventative measures designed to mitigate the impact of divorce or death. We ensure the transition of wealth and assets from generation to generation is effective, tax efficient and focused on the family's objectives.

We have particular expertise in heritage property, including historic buildings, valuable collections, and items within collections which qualify for conditional exemption claims or the Acceptance in Lieu scheme leading to reduced tax bills. We work closely with leading valuers and institutions to help our clients achieve excellent results.



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Masterclass taught by Professor Vanessa Latarche with pianist and former student of The Royal College of Music, Martin Bartlett at the Boodle Hatfield 1722 Club event in 2018. The Royal College of Music is a conservatoire established by royal charter and located in South Kensington, London. Since its opening in 1883, the RCM has benefitted from the generosity of donors who have enabled its work to grow and flourish to become one of the world's greatest conservatoires.

Private Galleries & Dealers

Mayfair and St James' have long been at the centre of the world's art market, where some of the most breathtaking private deals have been conducted with the utmost discretion, away from the public gaze.

We count ourselves very fortunate to act and advise on private treaty transactions, drafting sales agreements and conducting due diligence into the artworks and their provenance. We advise our clients on the most suitable deal structure for them, considering the risks and rewards in each individual case.

We act for galleries and dealers taking retail premises to ensure that the leases cater for the specific needs and requirements of an art gallery; amending standard clauses which can be ill-suited and potentially problematic.



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We provide employment law advice, including contracts of employment for staff, incentive arrangements for key employees and related tax advice; and we advise on and structure the best exit routes for founders and investors in galleries and dealerships.

If things go wrong, we are called upon to assist galleries and dealers to resolve a variety of disputes. These might include disagreements about authenticity, title, damaged artworks, commission arrangements or breach of contract including non-payment or non-delivery of artworks. We understand the reputational damage that such disputes can inflict upon galleries or dealers and work with our clients to achieve the best possible outcome, often by way of confidential out-of-court settlements.

Since 2020 we have been providing pro-bono advice to the Royal Academy to support them through the pandemic. This is coordinated by our Associate, Rosie Adcock who undertook a secondment at the Royal Academy throughout 2020.



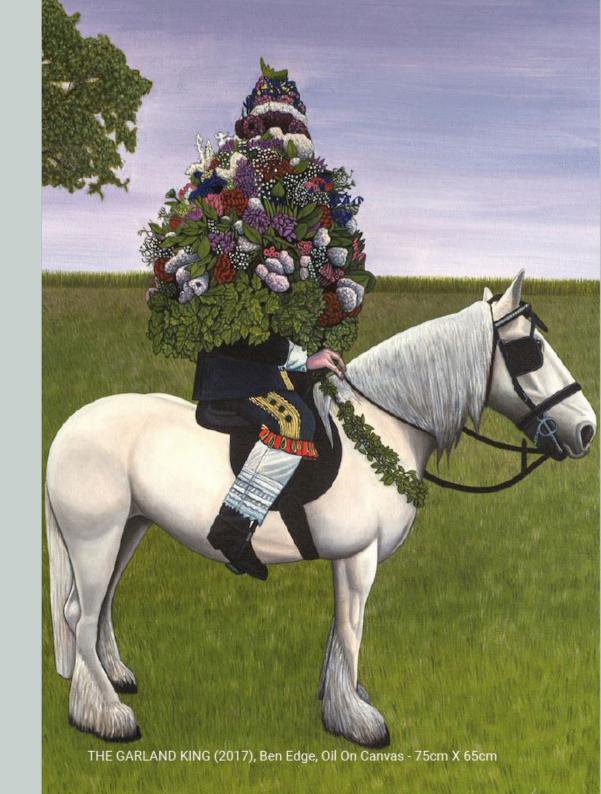
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Museums, Foundations, Philanthropists & Non-profit

Public enjoyment of art is something to which we are very committed, one example being our sponsorship of and participation in Mayfair Art Weekend.

Our team enjoys relationships with a number of museums, foundations and public institutions, either acting as trustees or through our professional relationships. Some of these organisations include the Royal College of Music, the Arts Council England, the De Morgan Foundation and numerous private foundations and trusts. Our clients include artists, collectors and philanthropists committed to the support of the arts.

In 2018-19, we sponsored the Lost Treasures of Strawberry Hill exhibition, which saw the return of some of the most important masterpieces from Horace Walpole's collection. This was the first time the collection had been reunited since the great sale in 1842, allowing visitors to see Strawberry Hill House as Walpole had conceived it.



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We regularly advise museums on issues such as their loan documentation (ensuring that it adequately protects both their interests and those of the lender) and Government Indemnity Insurance, whilst also keeping them abreast of other more general changes in the law that might affect them.

In 2020/21 we advised the Herman-De-Stern Foundation, along with the L.A. Mayer Museum for Islamic Art, Jerusalem, on the ground-breaking arrangement brokered by Sotheby's with The Al-Thani Collection Foundation, a non-profit organisation whose core mission is to advance and promote arts and culture.

We act for a number of philanthropic families and individuals who have a passion for the arts and socially responsible activities, and we recognise their significance and importance to our clients. We offer them legal and practical advice on the best way to manage loans, gifts and bequests.

We also assist clients who wish to establish a charitable foundation for the arts, acting as trustees if requested, and giving ongoing advice for the charity's day-to-day management, including assisting with good governance.



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Financiers & Investors

The art market has become increasingly commoditised as the headline-grabbing prices soar and more and more new buyers enter the market. Some of these new buyers come from a variety of backgrounds and see the eye-catching returns that others have made.

When acting for investors looking to venture into the luxury asset market, it is important that the structuring of the transaction maximises the tax efficiencies for the client, that extensive due diligence is undertaken into the asset in question, and that third parties are consulted to advise on authenticity, quality and condition.

Financial institutions are also becoming increasingly comfortable in lending against fine art, classic cars and wine, as they look for new lending models that can give healthy returns while seeking to minimise their risk.

Our team has advised financial institutions lending against classic cars, acted for clients looking to raise funds on their art collections, and negotiated bailment terms where a gallery was tasked with holding a mortgaged artwork on behalf of the consignor and lending institution.



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We are at the forefront of new UK legislative reforms that could potentially open up the UK market in terms of luxury asset lending. We previously assisted the Law Commission and worked with other key stakeholders to ensure any changes are robust, progressive and create an opportunity for UK based financial institutions.

In 2020 we advised on a successful application for finance from the Government's coronavirus Future Fund for Cromwell Place, a first of its kind flexible art hub in South Kensington.

"Boodle Hatfield's art law practice is well-established & highly skilled & experienced across the whole range of disciplines relevant to the art market

Legal 500 2023



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Luxury Assets

The luxury market is constantly growing and evolving, as tastes change. As well as advising on wine and classic cars, we help clients purchase and sell yachts, musical instruments, jewellery, handbags and watches and we count ourselves fortunate to be working with these beautiful objects on a daily basis.

Since the 1990s, fine wine has established itself as an attractive, long-term proposition for investors, often through specialist wine funds. Many find wine easier to understand than art or other non-traditional forms of investment and it also carries with it some useful tax advantages.

We are proud to act for Berry Bros. & Rudd, who hold two Royal warrants and have been in business for over 300 years. Their knowledge and understanding of the wine business is second-to-none, and having advised them for almost half a century, our team is acutely aware of the nuances of the fine wine market, the taxation of wine and the considerations that buyers need to take into account to protect themselves.



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The team's classic car expertise has grown from clients who are classic car connoisseurs who love to race and grow their collections. We have since advised on numerous private treaty transactions, and continue to advise collectors, auction houses and dealers on a range of commercial issues affecting classic cars.

We advised the Historic Endurance Rally Organisation (HERO) on the transfer of the Endurance Rally Association's (ERA) events programme to HERO and in doing so secured the long-term future of some of the classic car community's best-loved long-distance and endurance rallying events, including the world-famous Peking to Paris Rally and the Road to Saigon rallies.

When clients' issues turn into disputes, we are well placed to understand the peculiarities of the car trade and the difficulties that it can throw up, particularly when it comes to title, botched restorations and breaches of contract.



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Digital Assets

We continue to advise on digital assets, including NFTs.

The creation, distribution, ownership and trading of NFTs raise a plethora of legal issues, many of which are ambiguous or unresolved. These issues include copyright, SMART contracts, money laundering, estate and succession planning and taxation. As this new area of the art market develops, our advice will continue to evolve to ensure we can navigate the legal issues raised by NFTs and digital assets for our clients.

In 2022, we were asked by Thomson Reuters Practical Law to produce "A Guide to Non-Fungible Tokens (NFTs)". This guide examines the legal and commercial implications of NFTs, dealing with intellectual property (IP) issues, regulation, smart contracts and consumer rights. It also addresses points to be considered when encountering contentious matters involving NFTs. You can download a copy of the guide here.

"The breadth & depth of the art law knowledge & capability of the Boodle Hatfield art law team knows few rivals in the London art law market

Legal 500 2024



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Outreach

Mayfair Art Weekend

We sponsored the first Brown's London Art Weekend (led by Brown's Hotel) in 2014 and, following its overwhelming success, have participated ever since. Our Partner, Simon Fitzpatrick is on the board. This event provides a unique opportunity for art lovers to explore the capital's greatest private galleries over one weekend during the summer. Rebranded as Mayfair Art Weekend in 2016, the event now includes many new initiatives such as a sculpture trail around Mayfair and three west end "gallery hops" throughout the year.

Street Art Tours

Boodle Hatfield's commitment to street art and support for such artists is well known having been involved in the famous Banksy mural case in 2014. Throughout 2020 and 2021 we showcased such artists by organising virtual and in person street art tours through some of London's most famous street art hot spots in Shoreditch.

The '22 Group

2022 marked Boodle Hatfield's 300th anniversary. Whilst this could have been a time solely to look back and reflect on our rich heritage, we knew that we wanted to primarily use this opportunity to look to the future and create a legacy that our successors would be just as proud of. Throughout the year we rolled out an extensive programme of initiatives, each of which aimed to sow the seeds for the future success of others. One such initiative was the launch of The '22 Group - a network for women in the art market. The group brings together individuals to share, connect and discuss all aspects of the art world, which we hope benefits members in facilitating interesting discussion and fostering new connections. Since the inaugural launch dinner at Home House in October 2022, there have been a number of '22 Group events, the membership has continued to grow, and we have established a committee to further the development of the group. In 2024, we aim to continue the growth of the network, running events and providing a forum for knowledge-sharing for women across the art market.





ALA

Founded in 2023, the Art Lawyers Association has one simple objective - to promote the study and practice of law in the context of the art world. Its membership comprises lawyers at all levels of experience as well as students from private practice as well as in-house lawyers from museums and auctions houses. Boodle Hatfield are one of the founding members of the Art Lawyers Association and Senior Associate Rebecca Foden sits on the board as Treasurer.

Whilst initially focussed on UK member organisations, the eventual aim is to expand this network globally to art lawyers across the world. With written content, virtual and in-person events, the ALA hopes to become a hub for news and knowledge sharing, exchanging views and generally supporting the art law sector.

Woolwich Contemporary Print Fair

2020 saw the launch of the Boodle Hatfield Printmaking Prize in collaboration with Woolwich Contemporary Print Fair. Fred Clark is on the advisory board for the Fair. As part of our sponsorship, at the launch of the Fair in November 2019, members of the Art Law & More team selected a number of prints for a shortlist, which were marked as being shortlisted for the "Boodle Hatfield Printmaking Prize" during the Fair. In February 2020, the shortlisted works were showcased at an event in our office, where the winner was announced. Now in its fourth year, the Boodle Hatfield Printmaking Prize continues to provide a platform for up and coming artists by awarding them a solo showcase at the following year's Woolwich Contemporary Print Fair.



I'll Bring You Flowers by Hannah Gilson, Winner of the 2022 Boodle Hatfield Printmaking Prize



The Young London Print Prize

Run by Young London Print Prize CIC, a charitable incorporated company we set up on a pro-bono basis and which is an off-shoot of the Woolwich Contemporary Print Fair, the Young London Print Prize (YLPP) began during the pandemic, aiming to inspire young artists and provide a platform to showcase their work. Each year they provide free teacher training ensuring that the Prize reflects the curriculum needs of the schools involved, and then run in-school workshops with over 1,000 young people, teaching them to make prints that they can submit to the Young London Print Prize. The artwork is all themed around the topic of climate change. Ensuring this is truly a project for young people, the prints submitted are also judged by a team of Young Curators aged 16 or 17 years old, who pick a winner from each school, which is then showcased at Woolwich Contemporary Print Fair alongside world-renowned artists.

Having partnered with Woolwich Contemporary Print Fair in its early days, we were keen to extend Boodle Hatfield's support to the Young London Print Prize in 2022, as part of our 300th year celebrations. In addition to our sponsorship of the competition itself, YLPP helped us celebrate our 300th anniversary by working with 300 additional young artists from diverse backgrounds, teaching them about the history of London's climate over the last 300 years, and encouraging them to create an artwork in response to current climate changes. These 300 works were then combined to make one large collage, resulting in a final artwork entitled *Art can change the world (again)*. A digital copy of the artwork can be seen overleaf.

With the additional sponsorship that Boodle Hatfield provided for 2022, YLPP were also able to commission a climate essay, with the help of an advisory panel including young curators from YLPP, and other professionals. The essay looks at climate art: what it is, why it matters and how it can help people – a copy of the essay can be found here.

Education

Our team regularly lectures on art law developments at four of London's most prominent and well respected art education forums: the Courtauld Institute, the Institute for Art & Law, Christie's Education and Sotheby's Institute of Art. We strongly believe in educating the next generation of art market professionals to help them follow best practice and minimise their risks. All our lawyers are members of PAIAM (Professional Advisors to the International Art Market) and Fred Clark is on the PAIAM Committee which represents the younger membership.

Artlawandmore.com

Our award-winning art law blog features all the latest art news and exhibition recommendations, as well as longer articles and opinions from our own legal experts and invited guests.

Founded in January 2015, the blog has proved to be an incredibly successful tool for keeping in touch with our growing readership, and the quality of its content has been recognised by leading brands as an influential digital media outlet.

You can subscribe to the blog to receive notifications of new posts and keep up to date with the latest developments. We also have corresponding Twitter and Instagram pages that link through to our blog.



Street art created by the Art Law & More team and friends as part of the Ultimate Street Art Experience in Shoreditch, 8 July 2021



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